

Umbrella Insurance

Because life sometimes throws you a curveball.

1

Protecting you from the unforeseen

A pedestrian suddenly steps out into traffic. A motorcycle darts into your lane unexpectedly. A guest falls and injures themselves on your property. You could be held responsible for unforeseen events like these. The resulting lawsuit could erase the value of your home, car, property, savings, investments and income.

An umbrella policy can protect your assets and prevent financial hardship, giving you broader coverage if you're sued and peace of mind knowing you are protected.

2

Small premiums: big coverage

Generally, for less than a dollar a day, you could receive an additional \$1 million in extended coverage. And if you need more protection, most companies offer coverage up to \$5 million.

In a society where multi-million dollar judgments are not rare, it's affordable coverage you can't afford to be without. In most cases you will receive additional coverage for:

- Bodily injury and property damage for an accident that exceeds your auto liability limit.
- Bodily injury for an accident on your property in excess of your homeowners liability limit.
- Any libel or slander judgments made against you.

1500 NW Bethany Blvd. Ste 295 Beaverton, OR 97006

mail@atkinsoninsurancegroup.com
atkinsoninsurancegroup.com

→ **Having umbrella insurance is like having a superpower.**

Real Life Scenarios

Insulted Party

An insured's daughter hated math class as well as the teacher. The daughter made several "disparaging" and false remarks about her teacher online. The teacher sued the parents for personal injury and \$750,000 was paid to the teacher.

Tenant Claims

An insured's tenant claims she became ill from carbon monoxide poisoning from a faulty furnace. The tenant claimed permanent brain damage and demanded \$750,000.

Safety First

The insured permitted several of her children and their friends to play paintball in her large back yard. The children were experienced and advised of all the safety rules including the use of headgear at all times. A participant removed her headgear as she was leaving the field in order to better hear someone calling her name. The minor claimant was hit in the eye resulting in a \$475,000 settlement.

Party Protection

A couple hosted a party for their children. They did not provide any alcohol, but it was brought by some of the guests and was available. After leaving the party, one of the guests was severely injured in an auto accident, and the injury was attributed to his consumption of alcohol. This case went to the Wisconsin Supreme Court which decided that anyone who sells or furnishes alcohol to a minor is responsible for the minor's injuries as well as any injuries caused by the minor. The opinion of the court was that the homeowners should have prevented the consumption of alcohol by minors on their premises. Both the homeowners and personal umbrella policies responded to this claim.